

MINAXI TEXTILES LIMITED

REGD OFFICE :- PLOT NO 3311, GIDC, PHASE IV, GIDC, CHHATRAL, TA KALOL, DIST. GANDHINAGAR

Security Code No 531456

PART I			
STATEMENT OF STANDALONE AUDITED RESULTS FOR THE YEAR ENDED 31/03/2012			
Sr. No	Particulars	Current Year ended 31/03/12	Previous year ended 31/03/11
		(AUDITED)	(AUDITED)
1	Income from operations		
	(a) Net sales/income from operations	2643.58	1562.14
	(b) Other operating income	0.00	0.00
	Total income from operations (net)	2643.58	1562.14
2	Expenses		
	(a) Cost of materials consumed	1764.70	875.36
	(b) Purchases of stock-in-trade	356.30	254.49
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(185.20)	(113.42)
	(d) Employee benefits expense	71.76	63.60
	(e) Depreciation and amortisation expense	81.92	70.36
	(f) Other expenses (Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	295.55	266.40
	(h) Total expenses	2385.03	1416.79
3	Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	258.55	145.35
4	Other income	5.81	45.54
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	264.36	190.89
6	Finance costs	155.09	99.10
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 + 6)	109.27	91.79
8	Exceptional items	0.00	0.00
9	Profit / (Loss) from ordinary activities before tax (7 + 8)	109.27	91.79
10	Tax expense	40.52	21.80
11	Net Profit / (Loss) from ordinary activities after tax (9 + 10)	68.75	69.99
12	Extraordinary items (net of tax expense) Lakhs	0.00	0.00
13	Net Profit / (Loss) for the period (11 + 12)	68.75	69.99
14	Paid-up equity share capital (Face Value of the Share shall be indicated)	494.16	494.16
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	209.05	140.30
16	(i) Earnings per share (before extraordinary items) (of ₹/- each) (not annualised): (a) Basic (b) Diluted	0.14	0.13
16	(ii) Earnings per share (after extraordinary items) (of ₹/- each) (not annualised): (a) Basic (b) Diluted	0.14	0.13
PART II			
Select Information for the Year ended 31.03.2012			
	Particulars	Current Year ended 31/03/12	Previous year ended 31/03/11
A	PARTICULARS OF SHAREHOLDING		
1	Public shareholding --- Number of shares	32130623	32935172
	Percentage of shareholding	65.02%	66.65%
2	Promoters and Promoter Group Shareholding		
	(a) Pledged / Encumbered Number of shares	NIL	NIL
	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL
	Percentage of shares (as a % of the total share capital of the company)	NIL	NIL
	b) Non - encumbered Number of shares	17285377	16480378
	Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%
	Percentage of shares (as a % of the total share capital of the company)	34.98%	33.35%
B	INVESTOR COMPLAINTS	3 months ended 31/03/12	
	Pending at the beginning of the quarter	NIL	
	Received during the quarter AND Disposed of during the quarter	NIL	
	Remaining unresolved at the end of the quarter	NIL	

Standalone / Consolidated Statement of Assets and Liabilities

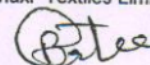
Particulars	As at (current year end) 31/03/12	As at (previous year end) 31/03/11
<u>EQUITY AND LIABILITIES</u>		
Shareholders' funds		
(a) Share capital	556.03	556.03
(b) Reserves and surplus	209.05	140.30
Sub total of Shareholder's fund	765.08	696.33
Non Current Liabilities		
Deffered Tax Liabilites Net	42.59	33.93
Other Long term Liabilities	130.73	183.88
Other Long term Borrowing	199.92	197.92
Sub total of Non Current Liabilities	373.24	415.73
<u>Current Liabilities</u>		
Short Term Borrowing	926.34	802.06
Trade Payable	148.23	389.70
Other Current Liabilities	113.94	158.39
Short Term Provisions	34.69	35.45
Sub Total Of Current Liabilities	1223.19	1385.60
Total Equity & Liabilities	2361.51	2497.66
<u>Non Current Assets</u>		
(a) Fixed assets	931.25	972.30
(b) Non-current investments	0.00	0.00
(c) Long-term loans and advances	32.89	28.70
(d) Other non-current assets	2.65	7.23
Sub Total of Non Current Assets	966.79	1008.23
<u>Current assets</u>		
(a) Current investments	0.00	0.00
(b) Inventories	628.74	416.89
(c) Trade receivables	679.37	711.19
(d) Cash and cash equivalents	70.46	244.32
(e) Short-term loans and advances	0.00	103.96
(f) Other current assets	16.15	13.08
Sub Total Current Assets	1394.72	1489.44
TOTAL ASSETS	2361.51	2497.67

Note:-

- 1 Company operate in only one segment that viz Textiles
- 2 The above Audited financial result were reviewed by the audit committee were taken on record & approved by the board of directors at their meeting held on 30th July,2012
- 3 The Register of Share Transfer of Company will be closed from Friday 21st September, 2012 to Saturday 29th September, 2012 (Both Days are inclusive)
- 4 The Annual General Meeting of the company is fixed to be held on 29/09/2012
- 5 Figures for the previous periods have been regroup wherever neccessroy to confirm to the current period classification.
- 6 Asper clause 41(V) (h) vide SEBI Circular No CIR/CFD/1/2010 dated 05.04.2010, the statement of assets and liabilities in the prescribed format (AnnexureIX) is as stated above.

Plac CHHATRAL
Dat 30/07/2012

By order of the Board
For, Minaxi Textiles Limited



Bharatbhai P Patel
Mg. Director